

COMMERCIAL SNAPSHOT — RETAIL LEASING TIP



‘Retail Business type – Exactly what does the retail tenant do by way of business and what will they be selling and marketing from the location? Drill down on what they do and refine the description so you can put it in the lease document as the ‘permitted use’ for the property and occupancy. If you have existing tenants in occupation, then also make sure they are operating within the ‘permitted use’ definitions of their lease.’